

WCL/SEC/2025

14th January, 2025

To,

<p>BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)</p>
<p>The Calcutta Stock Exchange Limited. 7, Lyons Range, Kolkata – 700 001. (Scrip Code – 33124/10033124)</p>	

Dear Sir(s)/ Madam,

Sub.: Company Update – signing of MOU for setting up of the 350 KMPA greenfield LSAW pipe facility in KSA

- Ref.: a. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
b. ISIN: INE191B01025

This has reference to the announcement made by the Company on 8th November, 2024 intimating approval of the Board for setting up of the 350 KMPA greenfield LSAW pipe facility in KSA under the wholly-owned subsidiary of the Company.

We are now pleased to inform you that Saudi Aramco and Welspun Corp Ltd. signed an MOU of Strategic Cooperation to establish a state-of-the-art LSAW Line Pipe manufacturing capacity in the Kingdom of Saudi Arabia, at the ongoing Aramco IKTVA Forum & Exhibition 2025. The production capacity of this plant will be 350,000 MT/Annum.

Welspun Corp Ltd., a leading line pipe manufacturer globally has been a regular supplier of line pipes to Saudi Aramco for close to two decades and has been a part of many prestigious oil & gas pipeline projects in the Kingdom of Saudi Arabia.

The proposed LSAW line pipe manufacturing facility of Welspun Corp in KSA shall be equipped with distinct and comprehensive capabilities to service future line pipe requirements of Saudi Aramco including, oil, gas, Hydrogen transmission, and also CCUS developments. The said facility shall be located in Dammam 3rd Industrial City, and commence its operations by mid-2026.

The same is for your information and record, please.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

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Welspun Corp Limited

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